

# **Sprinkler Industry Supplemental Pension Fund**

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November 20, 2009

Dear Member,

The Board of Trustees has elected to make enhancements to the Sprinkler Industry Supplemental Pension Fund (the "SIS Pension Fund"). As part of the enhanced services, New York Life Retirement Plan Services ("New York Life") has been selected as the new recordkeeper beginning in January 2010.

Our selection of New York Life follows an extensive process of evaluating the qualifications of the industry's best providers. New York Life has more than 35 years of retirement plan experience and a long-standing tradition of delivering high-quality service to union labor trust funds. New York Life and its affiliates are also one of the largest investment managers for union labor retirement plans in the industry.

## **Brief Transition Period**

During the next few months, we will begin the process of transitioning the account administrative responsibilities to New York Life. To ensure a smooth transition, it will be necessary to limit access to your account for a brief period of time. Please look for more detailed information enclosed.

## **Important Note**

Withdrawals will not be available during this transition from Wells Fargo to New York Life. Please plan accordingly.

## **Investment Options**

The SIS Pension Fund's investment option(s) will remain the same after the transition to New York Life.

## **Additional Information**

Please read the enclosed information carefully. Should you have any questions about this notice, or the transition to New York Life, please contact a New York Life Participant Service Center representative at 1-800-294-3575. Representatives are available Monday through Friday, 8 a.m. to 10 p.m. Eastern time on New York Stock Exchange business days.

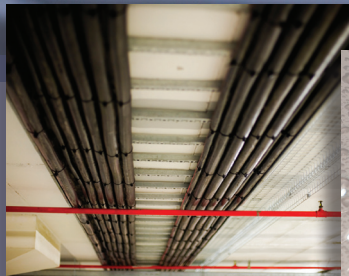
As always, you are also welcome to contact the SIS Pension Fund office directly at 1-800-638-2603 to request benefit applications or to help answer any other questions you have about the SIS Pension Fund or this transition.

Sincerely,

Board of Trustees  
Sprinkler Industry Supplemental Pension Fund



Sprinkler Industry  
Supplemental Pension Fund  
Transition Notice



## Important News about the Sprinkler Industry Supplemental Pension Fund

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The Board of Trustees of the Sprinkler Industry Supplemental Pension Fund (the “SIS Pension Fund”) is pleased to announce the transition to New York Life Retirement Plan Services (“New York Life”), effective January 1, 2010. This notice will provide important information so that you can prepare for the upcoming transition.

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### Why is this change being made?

After a careful review of members’ needs and services provided by New York Life, the Board determined that New York Life offers a better balance of administrative features and flexibility in managing the SIS Pension Fund.

### When will the change be effective and what do you need to do?

The transition to New York Life will begin on December 16, 2009, and will be completed and live on the New York Life system during the week of January 17, 2010. You do not need to do anything as part of the transition to New York Life. Your account records will be automatically transferred for you to New York Life and your contributions will continue to be made by employers during the transition period. However, we encourage you to review your account to prepare for the weeks that you will not be able to make changes to your account.

### Are changes being made to the investments?

There are no changes to the number and type of investments.

## Transition Period

As a result of the transition from Wells Fargo to New York Life, you **temporarily** will be unable to direct or diversify investments in your individual accounts, or to obtain a distribution or an in-service withdrawal from the SIS Pension Fund. This period, during which you will be unable to exercise these rights otherwise available under the SIS Pension Fund, is called a “blackout period” or “transition period.”

The transition period will begin on Wednesday, December 16, 2009, and is expected to end during the week of January 17, 2010. During these weeks, you can determine whether the transition period has started or ended by contacting a New York Life Participant Service Center representative at 1-800-294-3575.

During the transition period you will be unable to direct or diversify the assets held in your SIS Pension Fund account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the transition period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.

**Please note:** During the transition period, you may request and file an application for an in-service withdrawal or a distribution. However, applications can not be processed and distributions can not be made until the transition period ends. Your application will be processed as soon as possible once the SIS Pension Fund transfer is complete and available at New York Life. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this transition period may affect your retirement planning – including the temporary inability to obtain funds from your account – as well as your overall financial plan.

If you have any questions concerning this notice, you should contact a New York Life Participant Service Center representative at 1-800-294-3575. Representatives are available Monday through Friday, 8 a.m. to 10 p.m. Eastern time (ET) on New York Stock Exchange business days.

## Next Steps

### 1. Review your investment portfolio

Please review your current investment choice and consider that you will not be able to make any changes during the transition period.

### 2. Consider your total financial picture

Consider your goals, time frame, and risk tolerance.

### 3. Make sure your portfolio allocation meets your needs

Wells Fargo will accept changes to your investment elections up to 4 p.m. ET on December 24, 2009.

## Important Dates

Keep this page handy during the transition to New York Life. Listed here are important dates when your account information will be unavailable.

At the end of the transition period, you will be able to enjoy all the features of your enhanced SIS Pension Fund, including 24-hour access to your account through Benefits Complete® — your comprehensive SIS Pension Fund information resource.

<b>November 16, 2009</b>	<b>Pre-live phone service:</b> You will be able to contact the New York Life Participant Service Center through Benefits Complete at <b>1-800-294-3575</b> to ask general transition questions. Participant Service Center representatives are available Monday through Friday, 8 a.m. to 10 p.m. ET on New York Stock Exchange business days. For your protection, all calls to the Participant Service Center representatives are recorded.
<b>December 16, 2009,</b> at 4 p.m. ET	<b>Transition Period Begins:</b> This is the last day to request paperwork for an in-service withdrawal* or a distribution from the SIS Pension Fund before you are temporarily restricted from accessing your account.
<b>December 24, 2009,</b> before 4 p.m. ET	<b>Transition Period Continues:</b> This is the last day Wells Fargo will process an in-service withdrawal* or a distribution from the SIS Pension Fund.  This is also the last day to make any investment changes for your current balance or future contributions.
<b>December 24, 2009,</b> after 4 p.m. ET	<b>Transition Period Continues:</b> After 4 p.m. ET, you will be unable to access your account, change your investment, or obtain a distribution from the SIS Pension Fund. Assets are transferred to New York Life.
<b>Week of January 17, 2010</b>	<b>Transition Period Ends:</b> You can access your account to review or change your investments; pending distributions can also be made. View your account online at <b>www.bcomplete.com</b> . Contact New York Life Retirement Plan Services via Benefits Complete® toll-free at <b>1-800-294-3575</b> .

\*Only active participants can request an in-service withdrawal.



## ABOUT NEW YORK LIFE RETIREMENT PLAN SERVICES

Your Board of Trustees have selected us – New York Life Retirement Plan Services – to help administer the Sprinkler Industry Supplemental Pension Fund (the “SIS Pension Fund”). We offer retirement programs for individuals, unions, and companies of every size throughout the United States. We’re a division of New York Life Investment Management LLC, which, with its affiliates, manages a wide range of investment products for individual, corporate, public, and union clients. As a participant with a SIS Pension Fund account at New York Life, you can take advantage of our advanced technology, careful recordkeeping, helpful service, and broad array of investment options.

Neither New York Life Investment Management LLC, its affiliates, nor its representatives provide legal, tax, or accounting advice. Please contact your own advisers.

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